The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Business Starts
Vol. 29, No. 7
July 1987

News

For Immediate Release

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BUSINESS STARTS DECLINE 6.1 PERCENT IN JULY

NEW YORK, Oct. 30--Business starts declined 6.1 percent in July to 22,164 from 23,601 in the same month last year, according to The Dun & Bradstreet Corporation.

"Despite the overall decline in starts in July, there were some positive aspects to the figures. For instance, the slight increase in starts in the manufacturing sector comes at a time when export markets are broadening and domestic competition against imports is improving," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Duncan also noted the New England and Mountain states experienced slight increases, while the number of starts in the Middle Atlantic states remained virtually the same from July 1986. "Considering that the national economy is in the fifth year of its recovery, the overall level of starts remains high," he said.

From a geographical perspective, the oil-producing West South Central states accounted for the largest decline in starts in July,

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down 23.6 percent to 2,286 from 2,993. Other regions that showed declines in starts in July were as follows: Middle Atlantic states, down 0.5 percent to 3,916 from 3,936; East North Central states, down 2.9 percent to 3,154 from 3,249; West North Central states, down 11.7 percent to 1,199 from 1,358; South Atlantic states, down 7.1 percent to 4,097 from 4,408; East South Central states, down 8.3 percent to 1,056 from 1,152; and Pacific states, down 1.9 percent to 3,743 from 3,817.

The only regions to show an increase in starts in July were the New England states, up 1.3 percent to 1,168 from 1,153; and the Mountain states, up 0.7 percent to 1,545 from 1,535.

During July, employment associated with new businesses declined 1.9 percent to 110,246 from 112,248 in the same month last year.

From an industry perspective, the manufacturing sector was the only one of the nine major industry sectors to report an increase in starts, up 0.8 percent to 1,816 from 1,801.

The mining sector, which includes the oil and gas extraction industry, had the largest decrease in starts, down 10.1 percent to 142 from 158.

The trend in starts among the other sectors in July was as follows: agriculture, forestry and fishing, down 5.5 percent to 360 from 381; construction, down 4.9 percent to 3,106 from 3,265; transportation and public utilities, down 2.6 percent to 778 from 799; wholesale trade, down 2.9 percent to 2,303 from 2,371; retail trade, down 7.9 percent to 6,086 from 6,606; finance, insurance and real estate, down 6.9 percent to 1,531 from 1,645; and services, down 6.3 percent to 5,243 from 5,595.

Year to date

In the first seven months of 1987, business starts were down 7.8 percent to 140,619 from 152,527 in the same time period last year.

Among the nine U.S. Bureau of the Census regions, only the Pacific states reported an increase, up 0.4 percent to 23,391 from 23,291. The year-to-date trend in the other regions was as follows: the New England states, down 10.8 percent to 7,683 from 8,613; the Middle Atlantic states, down 2.2 percent to 24,479 from 25,026; the East North Central states, down 10.1 percent to 19,653 from 21,853; the West North Central states, down 7.5 percent to 7,827 from 8,462; the South Atlantic states, down 9.4 percent to 26,149 from 28,875; the East South Central states, down 8.6 percent to 6,994 from 7,649; the West South Central states, down 22.5 percent to 14,846 from 19,149; and the Mountain states, down 0.1 percent to 9,597 from 9,609.

From an industry perspective, all nine major industry sectors reported year-to-date declines in starts, the largest coming in the mining sector, down 22.0 percent to 849 from 1,088. The trend in starts in the other sectors was as follows: agriculture, forestry and fishing, down 6.9 percent to 2,308 from 2,478; construction, down 6.0 percent to 19,123 from 20,338; manufacturing, down 5.2 percent to 11,583 from 12,218; transportation and public utilities, down 5.6 percent to 4,877 from 5,166; wholesale trade, down 11.6 percent to 14,467 from 16,360; retail trade, down 10.5 percent to 39,141 from 43,719; finance, insurance and real estate, down 2.9 percent to 9,932 from 10,230; services, down 9.1 percent to 32,521 from 35,766.

Business starts for the first seven months of the year created 673,776 new jobs, an 8.4 percent decline from the 735,716 jobs created by new starts in the same period in 1986.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1985 Dun & Bradstreet expanded the aggregation of the business starts statistical series to include companies entered into the business data file in a particular year whose actual date of business birth occurred in any of the previous two years as well as the year of entry itself. Business starts data published prior to this alteration are not comparable to current statistics using this new definition.

2. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

3. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

4. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company is engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

5. There are some business starts for which employment information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero employees and are included as such in the table.

6. Any questions or comments concerning the information contained in these tables can be directed to:

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Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. MONTHLY BUSINESS STARTS

Start Month	1986 Starts	1986 Employment	1987 Starts	1987 Employment
January	21,386	104,169	18,021	85,717
February	19,818	93,099	18,691	89,814
March	21,742	102,456	19,864	93,517
April	20,636	97,849	19,660	91,819
May	25,079	123,185	23,538	111,797
June	20,215	102,530	18,681	90,866
July	23,601	112,428	22,164	110,246
	152,527	735,716	140,619	673,776

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in July 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

The July 1986 data includes figures for the week ending dates of July 4th through August 1st.

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THE DUN & BRADSTREET CORPORATION
Economic Analysis Department

Business Starts by Industry
July 1986 vs. July 1987

Industry	Total U.S. 1986	1987	% Change
Agriculture, forestry & fishing	381	360	-5.5%
Mining	158	142	-10.1%
Construction	3,265	3,106	-4.9%
Manufacturing	1,801	1,816	0.8%
Transportation & public utilities	799	778	-2.6%
Wholesale trade	2,371	2,303	-2.9%
Retail trade	6,606	6,086	-7.9%
Finance, insurance & real estate	1,645	1,531	-6.9%
Services	5,595	5,243	-6.3%
Unclassifiable establishments	980	799	
Total	23,601	22,164	-6.1%

Business Starts by Industry
First Seven Months, 1986 vs. 1987

Industry	Total U.S. 1986	1987	% Change
Agriculture, forestry & fishing	2,478	2,308	-6.9%
Mining	1,088	849	-22.0%
Construction	20,338	19,123	-6.0%
Manufacturing	12,218	11,583	-5.2%
Transportation & public utilities	5,166	4,877	-5.6%
Wholesale trade	16,360	14,467	-11.6%
Retail trade	43,719	39,141	-10.5%
Finance, insurance & real estate	10,230	9,932	-2.9%
Services	35,766	32,521	-9.1%
Unclassifiable establishments	5,164	5,818	
Total	152,527	140,619	-7.8%

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
July 1986 vs. July 1987
Year-to-date 1986 vs. year-to-date 1987

	July 1986		July 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
NEW ENGLAND	1,153	4,505	1,168	5,462	1.3%	21.2%	8,613	34,390	7,683	37,460	-10.8%	8.9%
Maine	100	403	96	299	-4.0%	-25.8%	680	3,049	577	2,894	-15.1%	-5.1%
New Hampshire	120	442	116	654	-3.3%	48.0%	924	3,199	723	3,676	-21.8%	14.9%
Vermont	58	123	57	313	-1.7%	154.5%	438	1,335	315	1,273	-28.1%	-4.6%
Massachusetts	489	1,912	469	2,552	-4.1%	33.5%	3,773	15,447	3,244	17,361	-14.0%	12.4%
Connecticut	321	1,358	355	1,324	10.6%	-2.5%	2,296	9,162	2,314	9,574	0.8%	4.5%
Rhode Island	65	267	75	320	15.4%	19.9%	502	2,198	510	2,682	1.6%	22.0%
MIDDLE ATLANTIC	3,936	16,321	3,916	17,165	-0.5%	5.2%	25,026	104,203	24,479	101,109	-2.2%	-3.0%
New York	2,079	7,873	1,911	7,708	-8.1%	-2.1%	13,031	52,442	12,103	51,180	-7.1%	-2.4%
New Jersey	942	3,880	952	4,513	1.1%	16.3%	6,231	25,466	6,003	25,132	-3.7%	-1.3%
Pennsylvania	915	4,568	1,053	4,944	15.1%	8.2%	5,764	26,295	6,373	24,797	10.6%	-5.7%
EAST NORTH CENTRAL	3,249	13,743	3,154	14,771	-2.9%	7.5%	21,853	98,780	19,653	87,379	-10.1%	-11.5%
Ohio	811	3,233	757	3,604	-6.7%	11.5%	5,628	25,419	4,802	22,160	-14.7%	-12.8%
Indiana	341	1,868	405	2,350	18.8%	25.8%	2,386	12,383	2,258	10,839	-5.4%	-12.5%
Illinois	901	3,644	938	4,088	4.1%	12.2%	6,423	27,887	5,872	25,169	-8.6%	-9.7%
Michigan	859	3,364	729	2,961	-15.1%	-12.0%	5,310	21,313	4,766	19,177	-10.2%	-10.0%
Wisconsin	337	1,634	325	1,768	-3.6%	8.2%	2,106	11,778	1,955	10,034	-7.2%	-14.8%

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
July 1986 vs. July 1987
Year-to-date 1986 vs. year-to date 1987

	July 1986		July 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
WEST NORTH CENTRAL	1,358	8,102	1,199	6,396	-11.7%	-21.1%	8,462	47,571	7,827	40,019	-7.5%	-15.9%
Minnesota	359	1,892	315	1,761	-12.3%	-6.9%	2,193	12,211	1,907	9,317	-13.0%	-23.7%
Iowa	153	1,098	151	625	-1.3%	-43.1%	955	5,663	1,030	5,086	7.9%	-10.2%
Missouri	414	2,531	352	2,236	-15.0%	-11.7%	2,658	15,519	2,341	12,908	-11.9%	-16.8%
North Dakota	47	437	36	98	-23.4%	-77.6%	276	1,585	249	728	-9.8%	-54.1%
South Dakota	63	313	44	220	-30.2%	-29.7%	301	1,427	264	1,425	-12.3%	-0.1%
Nebraska	121	758	107	380	-11.6%	-49.9%	713	3,996	713	2,918	0.0%	-27.0%
Kansas	201	1,073	194	1,076	-3.5%	0.3%	1,366	7,170	1,323	7,637	-3.1%	6.5%
SOUTH ATLANTIC	4,408	21,414	4,097	20,289	-7.1%	-5.3%	28,875	143,348	26,149	133,937	-9.4%	-6.6%
Maryland	507	2,494	491	2,207	-3.2%	-11.5%	3,081	13,160	3,331	14,238	8.1%	8.2%
Delaware	47	242	58	397	23.4%	64.0%	374	1,784	379	2,062	1.3%	15.6%
Washington D.C.	85	379	71	330	-16.5%	-12.9%	514	2,372	533	2,407	3.7%	1.5%
Virginia	629	2,834	540	2,322	-14.1%	-18.1%	3,738	18,068	3,278	16,712	-12.3%	-7.5%
West Virginia	110	491	110	599	0.0%	22.0%	918	5,109	715	2,923	-22.1%	-42.8%
North Carolina	506	2,476	495	2,355	-2.2%	-4.9%	3,050	15,795	3,081	16,418	1.0%	3.9%
South Carolina	266	1,401	247	1,233	-7.1%	-12.0%	1,682	10,107	1,702	9,848	1.2%	-2.6%
Georgia	680	3,478	700	3,706	2.9%	6.6%	4,370	23,350	4,171	20,721	-4.6%	-11.3%
Florida	1,578	7,619	1,385	7,140	-12.2%	-6.3%	11,148	53,603	8,959	48,508	-19.6%	-9.5%
EAST SOUTH CENTRAL	1,152	6,441	1,056	5,207	-8.3%	-19.2%	7,649	42,158	6,994	36,219	-8.6%	-14.1%
Kentucky	339	1,668	263	1,504	-22.4%	-9.8%	2,064	10,595	1,760	8,866	-14.7%	-16.3%
Tennessee	385	2,571	353	1,654	-8.3%	-35.7%	2,519	15,789	2,313	12,815	-8.2%	-18.8%
Alabama	250	1,524	273	1,158	9.2%	-24.0%	1,972	9,882	1,839	9,596	-6.7%	-2.9%
Mississippi	178	678	167	891	-6.2%	31.4%	1,094	5,892	1,082	4,942	-1.1%	-16.1%

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
July 1986 vs. July 1987
Year-to-date 1986 vs. year-to-date 1987

	July 1986		July 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
WEST SOUTH CENTRAL	2,993	15,100	2,286	14,272	-23.6%	-5.5%	19,149	100,891	14,846	84,658	-22.5%	-16.1%
Arkansas	187	972	153	856	-18.2%	-11.9%	1,168	6,909	1,044	5,444	-10.6%	-21.2%
Oklahoma	291	1,643	244	1,733	-16.2%	5.5%	1,790	9,744	1,511	10,043	-15.6%	3.1%
Louisiana	406	1,604	374	2,026	-7.9%	26.3%	2,507	13,151	2,074	11,978	-17.3%	-8.9%
Texas	2,109	10,881	1,515	9,657	-28.2%	-11.2%	13,684	71,087	10,217	57,193	-25.3%	-19.5%
MOUNTAIN	1,535	7,734	1,545	7,928	0.7%	2.5%	9,609	47,539	9,597	45,308	-0.1%	-4.7%
Montana	96	390	59	437	-38.5%	12.1%	480	1,817	514	2,133	7.1%	17.4%
Idaho	101	328	67	197	-33.7%	-39.9%	618	2,478	496	2,454	-19.7%	-1.0%
Wyoming	44	95	42	77	-4.5%	-18.9%	335	1,038	291	1,086	-13.1%	4.6%
Colorado	493	2,604	479	2,124	-2.8%	-18.4%	3,122	14,816	3,004	14,839	-3.8%	0.2%
New Mexico	122	630	129	719	5.7%	14.1%	847	4,219	791	3,798	-6.6%	-10.0%
Arizona	388	2,045	458	2,423	18.0%	18.5%	2,539	14,256	2,640	11,858	4.0%	-16.8%
Utah	167	857	205	1,222	22.8%	42.6%	1,026	5,337	1,167	5,418	13.7%	1.5%
Nevada	124	785	106	729	-14.5%	-7.1%	642	3,578	694	3,722	8.1%	4.0%
PACIFIC	3,817	19,068	3,743	18,756	-1.9%	-1.6%	23,291	116,836	23,391	107,787	0.4%	-7.7%
Alaska	65	405	51	162	-21.5%	-60.0%	435	2,004	339	1,490	-22.1%	-25.6%
Hawaii	130	802	111	691	-14.6%	-13.8%	675	3,845	564	3,683	-16.4%	-4.2%
Washington	446	1,997	401	1,785	-10.1%	-10.6%	3,084	13,429	2,938	11,796	-4.7%	-12.2%
Oregon	286	1,648	208	949	-27.3%	-42.4%	1,754	8,950	1,361	5,998	-22.4%	-33.0%
California	2,890	14,216	2,972	15,169	2.8%	6.7%	17,343	88,608	18,189	84,820	4.9%	-4.3%
Total U.S.	23,601	112,428	22,164	110,246	-6.1%	-1.9%	152,527	735,716	140,619	673,776	-7.8%	-8.4%

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY STATES AND REGIONS

	July 1986		July 1987	
	Number	Employment	Number	Employment
Maine	100	403	96	299
New Hampshire	120	442	116	654
Vermont	58	123	57	313
Massachusetts	489	1,912	469	2,552
Connecticut	321	1,356	355	1,324
Rhode Island	65	267	75	320
TOTAL NEW ENGLAND	1,153	4,505	1,168	5,462
New York	2,079	7,873	1,911	7,708
New Jersey	942	3,880	952	4,513
Pennsylvania	915	4,568	1,053	4,944
TOTAL MIDDLE ATLANTIC	3,936	16,321	3,916	17,165
Ohio	811	3,033	767	3,604
Indiana	541	1,868	405	2,350
Illinois	901	3,644	938	4,088
Michigan	859	3,364	729	2,961
Wisconsin	337	1,834	325	1,768
TOTAL EAST NORTH CENTRAL	3,249	13,743	3,164	14,771
Minnesota	359	1,892	315	1,761
Iowa	183	1,098	151	625
Missouri	414	2,831	352	2,036
North Dakota	47	437	36	85
South Dakota	63	313	44	220
Nebraska	121	798	107	383
Kansas	221	1,073	194	1,076
TOTAL WEST NORTH CENTRAL	1,358	8,132	1,199	6,396
Maryland	507	2,494	491	2,207
Delaware	47	242	38	397
District Of Columbia	83	379	71	330
Virginia	629	2,834	540	2,322
West Virginia	110	491	110	599
North Carolina	506	2,476	495	2,355
South Carolina	266	1,401	247	1,233
Georgia	680	3,478	700	3,706
Florida	1,978	7,619	1,385	7,140
TOTAL SOUTH ATLANTIC	4,406	21,414	4,097	20,289
Kentucky	339	1,668	264	1,504
Tennessee	585	2,471	337	1,674
Alabama	250	1,524	273	1,158
Mississippi	178	678	167	891
TOTAL EAST SOUTH CENTRAL	1,152	6,441	1,056	5,207
Arkansas	187	972	137	856
Oklahoma	291	1,643	244	1,732
Louisiana	406	1,604	374	2,076
Texas	2,109	10,881	1,815	9,657
TOTAL WEST SOUTH CENTRAL	2,993	15,100	2,286	14,272

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY STATES AND REGIONS

	July 1986		July 1987	
	Number	Employment	Number	Employment
Montana	96	390	59	437
Idaho	101	328	67	197
Wyoming	44	95	42	77
Colorado	493	2,604	479	2,124
New Mexico	122	630	129	719
Arizona	388	2,045	488	2,423
Utah	167	857	205	1,222
Nevada	124	785	106	729
TOTAL MOUNTAIN	1,535	7,734	1,545	7,928
Alaska	65	405	51	162
Hawaii	130	802	111	691
Washington	446	1,997	401	1,785
Oregon	286	1,648	208	949
California	2,890	14,216	2,972	15,169
TOTAL PACIFIC	3,817	19,068	3,743	18,756
TOTAL REGIONS & STATES	23,601	112,428	22,164	110,046

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in July 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS IN 25 LARGEST CITIES

	July 1986		July 1987	
	Number	Employment	Number	Employment
New York, NY	502	2,562	425	2,354
Chicago, IL	229	786	271	1,115
Los Angeles, CA	248	1,915	274	1,874
Philadelphia, PA	118	418	113	941
Detroit, MI	67	337	50	220
Houston, TX	344	2,013	266	2,179
Baltimore, MD	120	754	117	623
Dallas, TX	239	1,619	201	1,748
Washington, DC	85	579	71	330
Cleveland, OH	121	499	114	539
Indianapolis, IN	68	210	89	697
Milwaukee, WI	57	234	58	375
San Francisco, CA	98	463	122	875
San Diego, CA	120	830	100	970
San Antonio, TX	115	494	96	478
Boston, MA	54	213	55	294
Memphis, TN	52	475	32	99
St. Louis, MO	105	644	84	488
New Orleans, LA	40	157	51	184
Phoenix, AZ	171	630	130	1,148
Columbus, OH	60	176	53	212
Seattle, WA	120	510	86	459
Jacksonville, FL	72	542	69	535
Pittsburgh, PA	78	902	93	457
Denver, CO	150	778	139	706
TOTAL 25 CITIES	3,353	19,540	3,159	18,673
BALANCE OF COUNTRY	20,248	93,888	19,005	91,576
TOTAL UNITED STATES	23,601	112,428	22,164	110,248

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY SIZE OF EMPLOYMENT AND INDUSTRY

	July 1986		July 1987	
	Number	Employment	Number	Employment
AGRICULTURE, FORESTRY, & FISHING...	381	862	360	1,129
2 Or Less...	290	146	257	125
3 To 5...	54	213	60	227
6 To 10...	21	159	22	164
11 To 20...	14	210	15	236
21 Or More...	2	134	6	377
MINING...	158	876	142	1,177
2 Or Less...	86	54	73	54
3 To 5...	34	134	32	115
6 To 10...	22	153	10	78
11 To 20...	6	93	14	218
21 Or More...	10	442	13	717
CONSTRUCTION...	5,265	11,146	5,106	10,642
2 Or Less...	2,144	1,469	2,049	1,359
3 To 5...	601	2,236	561	2,126
6 To 10...	292	2,201	330	2,456
11 To 20...	161	2,361	101	1,489
21 Or More...	67	2,879	68	3,312
MANUFACTURING...	1,801	14,947	1,816	15,238
2 Or Less...	732	624	730	560
3 To 5...	467	1,808	484	1,851
6 To 10...	296	2,287	307	2,592
11 To 20...	159	2,347	132	1,928
21 Or More...	147	7,881	163	8,567
TRANSPORTATION & PUBLIC UTILITIES...	799	5,372	778	4,970
2 Or Less...	390	292	381	284
3 To 5...	282	696	277	699
6 To 10...	117	887	113	842
11 To 20...	58	843	72	1,268
21 Or More...	52	2,654	36	1,757
WHOLESALE TRADE...	2,871	10,456	2,539	10,119
2 Or Less...	1,124	1,106	1,065	1,037
3 To 5...	794	2,780	736	2,738
6 To 10...	300	2,249	314	2,462
11 To 20...	97	1,469	97	1,429
21 Or More...	56	2,834	71	2,403
RETAIL TRADE...	6,606	32,149	6,286	31,287
2 Or Less...	3,504	3,418	3,294	3,252
3 To 5...	1,792	6,694	1,593	6,211
6 To 10...	747	5,550	679	4,842
11 To 20...	263	3,882	289	4,251
21 Or More...	300	12,625	271	12,731

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY SIZE OF EMPLOYMENT AND INDUSTRY

	July 1986		July 1987	
	Number	Employment	Number	Employment
FINANCE, INSURANCE, & REAL ESTATE..	1,645	10,579	1,531	10,356
2 Or Less.....	915	634	817	576
3 To 5.....	369	1,376	352	1,337
6 To 10.....	180	1,350	178	1,366
11 To 20.....	97	1,430	92	1,381
21 Or More.....	84	5,789	92	5,696
SERVICES.....	5,595	25,927	5,243	24,532
2 Or Less.....	3,245	2,495	3,003	2,129
3 To 5.....	1,294	4,749	1,210	4,545
6 To 10.....	642	4,866	585	4,403
11 To 20.....	258	3,742	250	3,646
21 Or More.....	196	10,075	195	9,809
PUBLIC ADMINISTRATION.....	23	112	19	196
2 Or Less.....	15	3	11	4
3 To 5.....	3	13	2	7
6 To 10.....	3	19	2	14
11 To 20.....	3	42	2	34
21 Or More.....	1	35	2	137
NONCLASSIFIABLE ESTABLISHMENTS.....	957	0	780	0
2 Or Less.....	957	0	780	0
3 To 5.....	0	0	0	0
6 To 10.....	0	0	0	0
11 To 20.....	0	0	0	0
21 Or More.....	0	0	0	0
TOTAL UNITED STATES.....	23,601	112,428	22,164	110,246
2 Or Less.....	13,400	10,261	12,457	9,320
3 To 5.....	5,550	20,699	5,207	19,726
6 To 10.....	2,620	19,701	2,520	18,954
11 To 20.....	1,116	14,419	1,063	15,060
21 Or More.....	915	45,148	917	46,906

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	July 1986		July 1987	
	Number	Employment	Number	Employment
AGRICULTURE FORESTRY/FISHING				
Agricultural Production-Crops	93	122	73	336
Agricultural Production-Livestock	57	142	40	223
Agricultural Services	226	584	236	559
Forestry	0	0	5	3
Fishing, Hunting, Trapping	5	14	6	8
TOTAL AGRICULTURE FORESTRY/FISHING	381	862	360	1,129
MINING				
Metal Mining	2	25	7	59
Anthracite Mining	1	2	1	0
Bituminous Coal/Lignite Mining	33	236	11	179
Oil & Gas Extraction	116	582	116	862
Nonmet. Mineral Mining Xcpt Fuel	6	31	7	77
TOTAL MINING	158	876	142	1,177
CONSTRUCTION				
Gen. Contractors/Oper. Builders	1,270	3,776	1,272	4,116
Construction Other Than Buildings	149	951	157	728
Special Trade Contractors	1,846	6,419	1,677	5,798
TOTAL CONSTRUCTION	3,265	11,146	3,106	10,642
MANUFACTURING				
Food & Kindred Products	88	975	87	844
Tobacco Manufacturers	0	0	1	0
Textile Mill Products	47	588	64	439
Apparel & Other Textile Products	128	1,242	128	1,186
Lumber & Wood Products	119	1,123	108	898
Furniture & Fixtures	83	854	71	766
Paper & Allied Products	25	7	24	152
Printing & Publishing	269	1,650	316	1,671
Chemicals & Allied Products	69	970	67	1,062
Petroleum Refining	7	58	12	78
Rubber & Misc. Plastic Products	62	556	69	762
Leather & Leather Products	16	90	14	129
Stone/Clay/Glass Products	79	542	62	610
Primary Metal Industries	50	269	35	562
Fabricated Metal Products	158	1,829	147	1,744
Machinery, Xcpt Electrical	297	1,582	216	1,524
Electrical Electronic Equipment	120	947	114	921
Transportation Equipment	60	474	73	819
Instruments & Related Products	82	547	80	748
Misc. Manufacturing Industries	176	598	137	823
TOTAL MANUFACTURING	1,601	14,947	1,316	15,238
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation	3	41	2	34
Local/Interurban Pass. Trans.	57	281	56	358
Trucking & Warehousing	348	2,124	331	1,810
U.S. Postal Service	0	0	0	0
Water Transportation	50	540	40	150
Air Transportation	36	535	34	299
Pipelines Xcpt Natural Gas	0	0	0	0
Transportation Services	187	740	164	877
Communication	91	1,191	88	964
Electric Gas/Sanitary Services	27	120	43	278
TOTAL TRANS. & PUBLIC UTILITIES	799	5,372	778	4,970

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	July 1986		July 1987	
	Number	Employment	Number	Employment
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip.	148	588	147	767
Furniture & Home Furnishings	124	484	92	360
Lumber & Construction Materials	123	969	121	936
Sporting Goods Toys/Hobby Goods	54	163	51	287
Metals & Minerals Xcpt Petroleum	51	253	48	294
Electrical Goods	200	946	197	1,058
Hardware/Plumbing/Heating Equip.	91	375	87	419
Machinery Equipment & Supplies	587	2,848	587	2,467
Miscellaneous Durable Goods	181	558	212	918
Total Durable Goods	1,569	7,184	1,490	7,103
Non-Durable Goods				
Paper & Paper Products	81	399	75	291
Drugs, Proprietors & Sundries	44	192	39	197
Apparel/Piece Goods Notions	129	428	157	978
Groceries & Related Products	195	867	231	1,413
Farm Product Raw Materials	17	52	22	61
Chemicals & Allied Products	40	105	47	221
Petroleum & Petroleum Products	32	292	29	110
Beer, Wine & Distilled Beverages	19	99	18	66
Miscellaneous Non-Durable Goods	249	844	203	779
Total Non-Durable Goods	802	3,274	823	4,016
TOTAL WHOLESALE TRADE	2,371	10,458	2,303	11,119
RETAIL TRADE				
Building Materials/Garden Supply	302	1,097	323	1,442
General Merchandise Stores	127	420	82	362
Food Stores	793	4,514	969	4,445
Automotive Dlrs./Service Stations	546	3,553	709	3,729
Apparel & Accessory Stores	984	2,827	954	2,450
Furniture, Home Furnishing Stores	680	2,019	695	2,085
Eating & Drinking Places	1,229	10,080	1,177	12,055
Miscellaneous Retail Trade				
Drug & Proprietary Stores	89	436	72	300
Liquor Stores	94	349	73	224
Used Merchandise Stores	99	192	101	227
Sporting Goods	224	307	187	496
Book Stores	63	259	36	110
Stationery Stores	67	281	43	127
Jewelry Stores	127	340	119	342
Hobby, Toy & Game Shops	59	220	59	174
Camera Photographic Supply Stores	25	55	12	55
Gift, Novelty & Souvenir Shops	342	815	263	667
Luggage & Leather Goods Stores	23	167	12	25
Sewing Needlework Piece Goods	51	112	45	82
Nonstore Retailers	101	335	85	249
Fuel & Ice Dealers	12	10	18	45
Other Retail Stores	600	1,861	555	1,760
Total Miscellaneous Retail Trade	1,952	5,839	1,777	5,119
TOTAL RETAIL TRADE	6,606	32,149	6,086	31,287

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	July 1986		July 1987	
	Number	Employment	Number	Employment
FINANCE/INSURANCE REAL ESTATE				
Banking	44	1,074	55	854
Credit Agencies Xcpt Banks	143	1,120	141	1,267
Security Commodity Brokers & Svcs	113	10,335	112	601
Insurance Carriers	25	139	31	953
Insurance Agents Brokers & Svcs	132	648	114	657
Real Estate	1,096	4,600	1,003	5,170
Comb. Real Estate, Insurance, Etc	1	0	2	2
Holding & Other Investment Off	91	1,663	73	852
TOTAL FINANCE INSURANCE REAL ESTATE	1,645	10,579	1,531	10,356
SERVICES				
Hotels & Other Lodging Places	171	2,214	156	2,226
Personal Services				
Laundry/Cleaning/Garment Services	232	750	204	701
Photographic Portrait Studios	30	64	28	40
Beauty Shops	287	822	246	844
Barber Shops	20	33	18	48
Shoe Repair & Hat Cleaning Shops	17	46	8	14
Funeral Services & Crematories	14	38	7	14
Miscellaneous Personal Services	130	413	131	662
Total Personal Services	730	2,166	642	2,323
Business Services				
Advertising	136	599	133	524
Consumer Credit Rptg/Collection	16	70	20	90
Mail Reproduction/Steno Services	148	451	159	468
Services To Buildings	115	445	129	640
News Syndicates	1	1	0	0
Personnel Supply Services	68	351	75	695
Computer Data Processing Services	346	1,677	306	1,542
Miscellaneous Business Services	1,485	7,129	1,482	5,774
Total Business Services	2,265	10,723	2,284	9,693
Automotive Repair Service Garages	472	1,963	472	1,370
Miscellaneous Repair Services	343	905	322	809
Motion Picture Services	248	799	185	725
Amusement Recreation Services	173	773	196	1,156
Health Services	414	2,972	372	3,210
Legal Services	118	541	120	489
Educational Services	67	446	53	314
Social Services	91	613	83	602
Museums, Botan, Zoologic Gardens	5	11	6	20
Membership Organizations	135	315	93	367
Private Households	0	0	3	2
Miscellaneous Services				
Engineering & Architectural Svcs	182	1,035	161	767
Non-Commercial Research Orgs	4	6	5	18
Acctg, Auditing Bookkeeping Svcs	128	420	74	225
Other Services	13	26	25	46
Total Miscellaneous Services	307	1,487	268	1,056
TOTAL SERVICES	5,595	25,927	5,243	24,532
TOTAL PUBLIC ADMINISTRATION	23	112	19	196
NONCLASSIFIABLE ESTABLISHMENTS	957	0	780	0
TOTAL UNITED STATES	23,601	112,428	22,164	110,246

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